

Overdraft Line of Credit Application



Worry-Free Protection

Everyone makes mistakes — so every Financial Institution offers overdraft protection. The difference is, TopMark Federal Credit Union doesn't charge you an arm and leg. We offer two less expensive methods in addition to our standard overdraft practices to prevent overdrafts: an automatic transfer of funds from a linked savings account or a pre-approved line of credit. At most Financial Institutions, the "protection" can cost more than they saved you. Thankfully, we're not most Financial Institutions.

With both options, rather than incurring \$30 overdraft fees, you simply pay a \$5.00 Overdraft Protection Transfer Fee each time a transfer is made to your checking from your savings account or your Overdraft Line of Credit. In order to complete a transfer, sufficient balances must be available to cover the entire shortfall and the transfer fee.

As a courtesy, you are automatically enrolled in Overdraft Protection from a linked savings account. For additional protection, you can apply for an Overdraft Line of Credit that will automatically transfer money into your checking account to cover overdrafts.

How it Works:

OVERDRAFT LINE OF CREDIT	
<p>The Overdraft Line of Credit is a means of overdraft protection on your checking account. You will have the satisfaction of knowing that the necessary funds will be available to cover any purchases or withdrawals up to your credit limit.</p> <ul style="list-style-type: none"> • Fixed interest rate – 17.00% • Advances are in the exact amount of the negative balance plus the Overdraft Protection transfer fee • Low \$5.00 transfer fee for advances • Minimum Payments in the amount of \$25.00 are automatically transferred on the 28th of each month from your checking account to the overdraft line of credit 	<ul style="list-style-type: none"> • No collateral needed • Borrow up to your loan amount (up to \$500.00), repay and borrow again • Revolving credit – as principal is repaid, more becomes available for use • Local decision-making and processing • Attentive, friendly service from start to finish <p>Important Information – TFCU reserves the right to, without warning, discontinue access to your Overdraft Line of Credit if your account becomes delinquent, is deemed to be in default, or if you fail to abide by the terms of your Account Agreement.</p>

How To Apply:

By completing the application below, I am authorizing the Credit Union to verify or obtain further information as it may deem necessary concerning my/our credit standing. Please deliver this completed application to your nearest branch or mail to us at TopMark Federal Credit Union, 1511 N. Main St. Lima, OH 45801. Visit us at www.topmarkfcu.com for a listing of our locations. For more information, please call us at 419-223-5886.

-----Return to TopMark Federal Credit Union -----

First Name, M.I., Last Name _____

Social Security # _____ Date of Birth _____

First Name, M.I., Last Name _____

Social Security # _____ Date of Birth _____

Residence Address (Not PO Box) _____

City, State, Zip _____

Home Telephone _____ Work Telephone _____

Checking Account Number _____

Signature (Primary Member) _____ Date _____

Signature (Joint Owner) _____ Date _____

