



Have Extra Cash for the Summer!

Summer 2018 Skip-A-Payment

For each Skip-A-Payment:

- A \$39.00 processing fee will be added to each skipped loan
- Interest will continue to accumulate on each skipped loan
- Loan Payments made through payroll deduction/direct deposit will be deposited into your share account for the skipped month
- All KH Network Credit Union accounts must be in good standing in order to qualify (upon approval) for Skip-A-Payment.

Basic Information

- To sign-up for **Summer 2018 Skip-A-Payment**, please provide the following information in the area below.
- **Loans opened on or after February 1, 2018 are not eligible for Summer 2018 Skip-A-Payment.**

Borrower's Name _____ Co-Borrower's Name (if applicable) _____

Account # _____ Phone # _____

Pick One (1) Month Only

- June** - Please return this letter **to any branch** by **May 31, 2018**
- July** - Please return this letter **to any branch** by **June 29, 2018**
- August** - Please return this letter **to any branch** by **July 31, 2018**

Pick a Loan

Write the loan account numbers you want to skip - **Signature** and **Auto Loans** are the only loans eligible to be skipped. **Loans opened on or after February 1, 2018 are not eligible for Summer 2018 Skip-A-Payment.**

Loan # _____

Loan # _____

Loan # _____

Loan # _____

By signing below, you authorize KH Network Credit Union to extend your loan terms for each skipped payment and \$39 processing fee per loan. These amounts will be automatically added to your loan. Interest will continue to accumulate on your loan during the Skip-A-Payment month. Loan payments made through payroll deduction/direct deposit will be deposited into your share account for the skipped month. All KH Network Credit Union accounts must be in good standing in order to qualify (upon approval) for the Skip-A-Payment.

X Borrower's Signature _____ Date _____

X Co-Borrower's Signature (if applicable) _____ Date _____

Office Use Only Eligibility Checked: _____ Code Entered: _____ Charged: _____ Code Removed: _____

